

COUNTY EXECUTIVE'S 2007 BUDGET

DEPT: APPROPRIATION FOR CONTINGENCIES

UNIT NO. 1945
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.60(5)(e) of the Wisconsin Statutes, the Director, Department of

Administrative Services may transmit an estimate of funds required as an appropriation for contingencies.

BUDGET SUMMARY			
	2005 <u>Actual</u>	2006 <u>Budget</u>	2007 <u>Budget</u>
Expenditures	\$ 0	\$ 9,310,058	\$ 3,110,427
Revenues	0	0	0
Property Tax Levy	0	9,310,058	3,110,427

Contingency Appropriation Analysis

	<u>2004</u>	<u>2005</u>
Adopted Appropriations	4,417,022	4,417,022
Transfers In	3,271,965	10,102,596
Transfers Out	(5,745,847)	(1,442,356)
Year-End Balance	1,943,140	13,077,262

BUDGET COMPARED TO APPROPRIATION TRANSFERS

<u>Year</u>	<u>Adopted Budget</u>	<u>Appropriation Transfers Out</u>
1997	4,000,000	289,201
1998	4,250,000	2,500,000
1999	4,000,000	3,933,411
2000	4,576,194	3,930,420
2001	5,500,000	3,821,779
2002	5,417,022	5,756,953
2003	4,417,022	848,477
2004	4,417,022	5,745,847
2005	4,417,022	1,442,356
2006	9,310,058	750,000 *
Mean (1997/2006)	\$ 5,030,434	\$ 2,901,844

MISSION

Since 2003 it has been the policy of Milwaukee County that any new or unanticipated revenue actually received in the current year that is not identified in that year's budget shall be transferred to the Appropriations for Contingencies (Org. Unit

1945). This policy shall apply to new revenue sources, unanticipated revenues and revenues from existing sources that are in excess of the amounts included in the current year's budget. The Department of Administrative Services is authorized

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and directed to process such fund transfer(s) as necessary if and when such new revenue sources or excess revenues are identified.

The first priority for use of any such revenues is to allow the County to achieve a balanced budget in the current year. The second goal will be to achieve a surplus equal to that in the previous year's budget. Finally, if it appears that the first two goals will be achieved, such revenue can be used for emergency needs during the current budget year.

Per adopted County policy, fifty percent of any land sale revenue received in excess of the amount budgeted for Org. Unit 1933 – Land Sales shall be placed in Org. Unit 1945 – Appropriation for Contingencies.

BUDGET HIGHLIGHTS

- In 2007 the Appropriation for Contingencies is budgeted at \$3,110,427.